

Audit Committee Charter

Objectives

The purpose of establishing an audit committee is to provide support for the board of directors to perform its supervisory and auditing functions in terms of procedures, financial reports, internal control system and compliance with laws, regulations and codes of conduct, and to encourage the company and its subsidiaries to implement good corporate governance, so as to ensure the effective operation of the company and its subsidiaries, implement good corporate governance, avoid conflicts of interest, and equally supervise all stakeholders and abide by the Securities and Exchange Law and other relevant laws

Composition and Qualifications of the Audit Committee

- The Audit Committee must be at least three (3) members and shall be appointed by Shareholders or the Board of Directors. The shareholders or the Board of Directors shall appoint a member of the Audit Committee to be the chairman of the Audit Committee.
- The Audit Committee must be independent directors, qualifications in accordance with the requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand. In addition, at least one (1) member must have knowledge and experience related to accounting or finance.
- The Audit Committee may appoint an appropriate company officer to be secretary of the Audit Committee.

Term of Office

Each member of the Audit Committee shall hold office for a term of three (3) years. Apart from retirement by rotation, the committee member shall be vacated upon:

1. Death.
2. Resignation.
3. Disqualification or prohibited characteristics under the Public Limited Company Act, the Securities and Exchange Act, or other relevant laws.
4. A resolution by the Board of Directors with a vote of not less than three-fourths (3/4) to remove him from his position.

Resignation of the Audit Committee must submit a resignation letter. along with explaining the reasons for resigning to the Chairman of the Board of Directors Not less than 30 days in advance and the company must

notify the Stock Exchange of Thailand. The board of directors will consider appointing other directors with complete qualifications to replace the person who resigned. The position shall be held for the remaining term of the director he or she replaces.

Voting Rights

If any member of the audit committee has an interest in the matter under consideration, one (1) member of the audit committee has one vote. Members of the audit committee shall not participate in the deliberation and voting of the matter. If the votes are equal, the chairman of the meeting shall cast a casting vote

Meetings

- At the audit committee meeting, at least half (1/2) of the total number of directors must be present in order to constitute a quorum.
- The Audit Committee should hold at least four (4) meetings per year, Directors must attend the meeting in person. unless any director is unable to attend in person. They may participate via electronic media. In cases of electronic meetings, the proceedings must comply with the rules and methods prescribed by law and with the information security standards stipulated by law. In such cases, the company's head office shall be deemed the meeting location.
- Meeting documents must be prepared and distributed to directors at least three (3) days prior to the meeting.
- The Secretary of the Audit Committee is responsible for recording the meeting minutes.

Duties, Authority, and Responsibilities of the Audit Committee

- Have authority to invite executives or staffs to attend meetings to clarify and express opinions, or submit requested documents as necessary.
- To consider the selection, appointment or dismissal of the Company's auditor and propose audit fees to the Board of Directors for submission to the shareholders' meeting and evaluate the performance of the auditor annually
- Acknowledge other non-audit works and compensation from such works to determine whether the auditor is independence in performing his duties.
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- Regularly review the Audit Committee's Charter and submit it to the Board of Directors for approval upon amendments.
- Conduct a self-assessment at least once a year and present the evaluation results to the Board of Directors.
- Conduct preliminary fact-finding investigations upon receiving notifications from the external auditor regarding suspected fraud or violations of relevant laws by directors and executives under Section 89/25 of the Securities and Exchange Act B.E. 2559, and report the results to auditor and the Securities and Exchange Commission office within the time frame specified by the Securities and Exchange Commission.
- Consider the appropriateness of hiring external consultants or professional experts for independent opinions with approval from the Company's Board of Directors. This is considered the company expense and the hiring process is carried out according to the Company's regulations
- Prepare the report of the Audit Committee to report the activities performed according to the duties and responsibilities assigned by the Board of Directors during the year, and disclose in the Company's annual report.
- Review the company's financial reports to ensure that they are presented fairly, in all material respects, in accordance with Thai Financial Reporting Standards. And disclose information adequately, including reviewing important changes in accounting standards, practices and important accounting decisions that affect the financial statements, including alternatives to the reasonableness of such decisions.
- Review significant accounting and financial reporting issues, including complex or unusual transactions that require discretion.
- Review related-party transactions or transactions that may have a conflict of interest for the company and its subsidiaries to ensure compliance with laws and regulations of the Stock Exchange of Thailand, ensuring that such transactions are reasonable and in the maximize benefit to the company.
- Considering making a decision when management and auditors disagree on financial reports or there are limitations in performing audit work. To consider and approve the process for receiving whistleblowing from employees regarding inappropriate financial reports or other issues as well.
- Supervise and review work procedures if it is found or suspected that there are any of the following transactions or actions. This may have a significant impact on the Company's financial position and operating results. The Audit Committee shall report to the Company's Board of Directors for improvement within the time the Audit Committee deems appropriate.

- ✓ Transactions which may cause conflicts of interest.
 - ✓ Fraud, corruption or irregular events or material flaws has significant deficiencies in the internal control system.
 - ✓ Violation of the Securities and Exchange laws, regulations of the Stock Exchange of Thailand or laws related to the Company's business.
- Review that the management has determined that the Company's internal controls are sufficiently efficient and appropriate. And there are guidelines for communicating the importance of internal control and risk management of the Company.
 - Review the company's systematic and appropriate risk management processes, internal control, compliance with changes to regulations affecting the business and its subsidiaries that the internal auditor and the auditor present, to ensure that the management has made improvements and report to the Board of Directors for acknowledgement.
 - Approve internal audit annual plan as well as personnel and resources necessary to carry out of the work. In the case of outsourcing internal audit services, must receive approval of employment and compensation from the Audit Committee.
 - Review the audit practices of the audit department to ensure that the audit department can operate independently.
 - Review the effectiveness of the internal audit performance to ensure that it has complied with the International Professional Practice Framework for Internal Auditing. (IPPF- International Professional Practices Framework).
 - Review the effectiveness of the legal compliance monitoring system and monitor the results of corrective measures in case of non-compliance.
 - Review compliance with anti-corruption policies and report to the Board of Directors.
 - Review and provide management with opinions and suggestions on good corporate governance processes. Complies with good corporate governance and sustainable development principles, corruption risk management system, and whistleblowing process.
 - Review to ensure that the business ethics and code of conduct of executives and employees and the policy to preventing conflicts of interest has been prepared in writing, and all executives and employees acknowledged.

- Promote compliance with ethical principles, code of conduct, and policies to prevent conflicts of interest.
- Perform any other act as assigned by the Company's Board of Directors.

The Audit Committee Charter has been approved by the resolution of the Board of Directors Meeting No. 3/2568 on March 14, 2025. Effective from March 15, 2025 onwards.

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(Mr. Chavarat Charnvirakul)

Chairman of the Board