
Risk Management Committee Charter

STP & I Public Company Limited

The Board of Directors realized the importance of good corporate governance and ensured the highest efficiency of the risk management committee's work with the company. Therefore, the Board of Directors has established the Risk Management Committee Charter as a guideline for good practice.

Therefore, the Company's Board of Directors Meeting No. 8/2023, held on December 8, 2023, resolved to establish this Risk Management Committee Charter to recognize duties and responsibilities and ensure that duties are performed correctly and completely.

Composition and properties

1. The Board of Directors is responsible for appointing and/or removing the Risk Management Committee.
2. Risk Management Committee Consisting of at least 3 members, which must include at least 1 director.
3. The board of directors appoints a director as the chairman of the risk management committee.
4. The Risk Management Committee appoints the secretary to the Risk Management Committee.

Authorities and Duties

1. According to the company's objectives, strategy, business direction and risk management principles and methods, formulate and review the target policies and risk management framework, submit them to the board of directors for approval, and review them at least once a year.
2. Supervise the management of important risks at the enterprise level. By considering both internal and external risk factors that affect policy. Business operations Company image Keep the risk at an acceptable level. and can be practically implemented at a reasonable cost It complies with the principles of good corporate governance.
3. Consider the risk assessment criteria to identify problems and risk management plans, covering strategic risks, operational risks, financial risks, compliance risks, network security risks, corruption risks, sustainability risks and emerging risks.

4. Monitor and evaluate the effectiveness of management to ensure that the company develops risk management measures and guidelines in various areas. Fully and appropriately consider measures to reduce the opportunities and impacts of potential risks.
5. Promote and support risk communication to executives and employees and create understanding and instill awareness of the importance of risk management.
6. Review the Charter of the Risk Management Committee annually. If there are improvements or corrections, they will be presented to the Board of Directors for consideration.
7. Prepare a report to the Risk Management Committee by reporting activities performed during the year according to duties and responsibilities assigned by the Board of Directors and disclose in the company's annual report.
8. Responsible for clarifying and answering questions related to risk management at shareholder meetings.

Term of office

1. Each member of the Risk Management Committee shall hold office for a term of three years. Apart from retirement by rotation, the committee members shall be vacated upon
 - (1) Death
 - (2) Resignation
 - (3) Disqualification or being of a forbidden nature under Section 68 of the Public Limited Company Act, B.E.2535 (A.D.1992)
 - (4) Removal from the Company's Director by resolution of the shareholders' meeting in accordance with Section 76 of the Public Limited Company Act, B.E.2535 (A.D.1992)
 - (5) Removal by order of the court
2. A member of the Nomination and Remuneration Committee who retires by rotation may be re-elected as the Board of Directors deems fit

Meeting

1. At a meeting of the Risk Management Committee, there must be members of the Risk Management Committee present at least half of the number of the Risk Management Committee to form a

quorum. Suppose the Risk Management Committee chairman does not attend the meeting or cannot perform his duties. In that case, the committee members present will select one of the committee members to chair the meeting.

2. One member of the Risk Management Committee has one vote in voting, and the final decision of the meeting shall be based on a majority vote. If any member of the Risk Management Committee is interested in any matter, they will not have the right to vote. If the votes are equal, the chairman of the meeting shall cast an additional vote as the deciding vote.
3. The Risk Management Committee should meet at least once a year.

This charter will come into effect on December 9, 2023.

Announced on December 9, 2023

(Mr. Chavarat Charvirakul)
Chairman of the Board